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VCL 606 PAGE 427  
BOOK 69 PAGE 267  
SOUTH CAROLINA

VA Prop 401 (Home Loan)  
M... Use Optional  
Servicing's Prudent Act  
(24 U.S.C. 1617a). Accept  
able to R.I.C. Mortgage Co.

# MORTGAGE

STATE OF SOUTH CAROLINA }  
COUNTY OF GREENVILLE } ss:

WHEREAS: RALPH R. GARRISON

Greenville, S. C., hereinafter called the Mortgagor, is indebted to  
CANAL INSURANCE COMPANY, A CORPORATION,

a corporation organized and existing under the laws of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of ELEVEN THOUSAND SIX HUNDRED AND NO/100 Dollars (\$ 11,600.00 ), with interest from date at the rate of four and one-half per centum (4 1/2 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, S. C., or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of FIFTY-EIGHT and 79/100 Dollars (\$ 58.79 ), commencing on the first day of October 19 54, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September 1954.

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Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina: in Cantt Township, being known and designated as Lot No. 26 in a subdivision known as Pecan Terrace as shown on Plat thereof recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book "GG", page 9, and being more particularly described according to a survey by Piedmont Engineering Service, August 18, 1954, as follows:

BEGINNING at an iron pin on the Southwest side of the White Horse Road, corner of Lot No. 25; thence with the line of said lot, S. 53-16 W. 177.2 feet to an iron pin; thence N. 31-22 W. 65 feet to an iron pin in line of Lot No. 27; thence with the line of said lot, N. 51-30 E. 168.7 feet to an iron pin on the White Horse Road; thence with said Road, S. 38-40 E. 70 feet to the beginning.

The above described property is the same conveyed to me by D. C. Bryson by Deed, as shown by the herewith to be recorded instrument is subject to being recorded.

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WITNESS the undersigned by its corporate seal and the hand of its duly authorized officer this 19th day of September 1954.  
In the presence of: NEW YORK LIFE INSURANCE COMPANY  
BY: *[Signature]*  
Assistant Vice President

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1954  
This instrument is a part of the record of the above mortgage

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